

MULLUMBIMBY PUBLIC SCHOOL
P & C ASSOCIATION INC.
BALANCE SHEET
FOR THE YEAR ENDED 31st DECEMBER 2016

	<u>2016</u>	<u>2015</u>
Current Assets		
Cash at Bank		
General Account	14,914.97	15,789.77
Canteen Account	<u>7,652.57</u>	<u>2,995.19</u>
Total Assets	<u>22,567.54</u>	<u>18,784.96</u>
Less Liabilities	<u>NIL</u>	<u>NIL</u>
Net Assets	<u><u>22,567.54</u></u>	<u><u>18,784.96</u></u>
Members Equity		
Retained Earnings		
Balance Brought Forward	18,784.96	28,829.36
Profit/(Loss) Canteen Account	4,657.38	41.90
Profit/(Loss) General Account	<u>11,700.80</u>	<u>4,021.70</u>
	35,143.14	32,892.96
Less Appropriations		
School Air-conditioning	<u>12,575.60</u>	<u>14,108.00</u>
Balance as at 31st December 2016	<u><u>22,567.54</u></u>	<u><u>18,784.96</u></u>